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In order to facilitate for citizens the accomplishment of transactions related to the inheritance tax, the Finance Minister issued a decision determining the deadlines for completing these transactions. The deadlines are one day for “the deposit of the statement of estate funds and the withdrawal of the license needed to request the issuance of the order of succession” and maximum thirty days depending on the type of transaction. This does not apply to the examinations of cases of objection to the inheritance tax imposed on estate funds by more than one competent fiscal unit and that do not include enterprises or shares in companies which value is determined by the competent units at the Income Tax Department and transferred to the competent body.

The decision stipulated that these deadlines are the maximum time allowed for the completion of the transactions and shall enter into effect on the day following the date on which the field inspection takes place and all the documents are submitted by the controller. The transactions shall be handed to the citizen the day following the date on which the deadlines end.

The decision detailed also the procedures to be followed when registering transactions and those interested can view the full text of the decision and the relevant procedures on the website of the Ministry of Finance www.finance.gov.lb